



Rest Easy with
Overdraft Protection

OVERDRAFT PROTECTION LOAN OVERDRAFT PROTECTION . . . IS A LINE OF CREDIT LOAN

As an extra level of security, if you have a share draft (checking) account with the Credit Union, why not apply for Overdraft Protection? It is free to apply for the added protection for your share drafts items with no insufficient fund fees to worry about!

What It Does:

It is set up to protect your share draft (checking) account from any returned items due to insufficient funds. By having Overdraft Protection, you would prevent yourself from the embarrassment of having an item returned or debit card declined. You would also save an insufficient funds fee of \$30.00 from the Credit Union, not to mention any fees from the institutions trying to clear the checks.

How It Works:

If funds are insufficient when an item tries to clear, funds will be deposited into your account in \$100 increments from your Overdraft Line of Credit. If you are using a debit card and your account is short funds, the increment needed to process the transaction will be deposited into your checking. You will see all transfers, your Overdraft Line of Credit balance and your minimum payment amount on your monthly statement. As long as your Overdraft Protection loan is current, you will be protected.

Why Overdraft?

When you:

- write a check,
- withdraw money from an ATM,
- use your debit card to make a purchase, or
- make an automatic bill payment or other electronic payment

for more than the amount in your checking account, your account will overdraw.

Save fees, embarrassment, and inconvenience; apply for an Overdraft Protection Loan and let it safeguard your Share Draft Account.

How To Repay Your Overdraft Protection:

Each month you have a balance, you will be required to make a monthly payment. The minimum monthly payment will be 2.5% of the outstanding balance or \$25.00, whichever is greater. Your monthly payment amount can be obtained through homebanking, Work24, or your monthly statement.

You can also repay the loan without waiting, Payments before the due date are always welcome. You can repay the loan by mailing a check, stopping into our Stafford or Tolland office, via [Virtual Branch Home Banking](#) or by calling the Credit Union.

Overdraft Protection is set up as a fixed-rate line of credit loan with limits from \$100.00 to \$1,000.00, our Overdraft Protection loan is there for you when you need it! You only pay for it if you use it!